

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY  
MAY 7, 2026  
ELYSIAN CITY HALL  
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, May 7, 2026 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Administrator Kopischke administered the oath of office with Commissioner Derek Westby answering.

Present: President Steve Ritchison; Commissioners Bobby Houlihan, Derek Westby, and Samantha Williams; Administrator Lorri Kopischke. Absent: Commissioner Jason Dillon.

On motion by Williams, seconded by Houlihan, all voting in favor, to approve the minutes of the April 2, 2026 Regular Meeting as presented.

On motion by Westby, seconded by Williams, all voting in favor, to approve the agenda of the May 7, 2026 meeting as presented.

On motion by Houlihan, seconded by Williams, all voting in favor, to cash out certificate of deposit (CD)# 15948 in the amount of \$130,497.95 (\$125,000 principal and \$5,497.95 interest) and to purchase a new CD in the amount of \$125,000 for a 13 month term at the interest rate of 3.75% and to transfer the interest to the EDA savings account #304581.

On motion by Westby, seconded by Houlihan, all voting in favor, to withdraw \$25,000 from EDA savings account #304581 and purchase a CD in the amount of \$25,000 for a 13-month term at the interest rate of 3.75% (or best available rate at such time).

On motion by Westby, seconded by Williams, all voting in favor, to reinvest CD# 15973 which will mature on May 23, 2026 in its entirety to a CD with a 13-month term at the interest rate of 3.75% (or best rate available at such time).

Revolving Fund Loan financial information was discussed. All loans are current.

On motion by Williams, seconded by Houlihan, all voting in favor, to accept the financial report as presented.

OnFireGuy is on the website as the May Business Spotlight of the month. Staff will continue to work with the list developed at the last meeting and updated at this meeting.

The Commissioners discussed participation in the July 4<sup>th</sup> parade.

On motion by Westby, seconded by Ritchison, all voting in favor, to purchase frisbees with the City of Elysian logo in an amount not to exceed \$500 for distribution in the July 4<sup>th</sup> parade.

On motion by Westby, seconded by Williams, all voting in favor, to purchase fruit snacks in an amount not to exceed \$200 for distribution in the July 4<sup>th</sup> parade.

There were no visitor comments.

On motion by Houlihan, seconded by Williams, all voting in favor, meeting adjourned at 6:35 pm.

Attest:

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Steve Ritchison, President

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Lorri Kopischke, Administrator