

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
APRIL 2, 2026
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, April 2, 2026 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Administrator Kopischke administered the oath of office with Commissioner Jason Dillon answering.

Present were Commissioners Jason Dillon, Steve Ritchison, and Samantha Williams; Administrator Lorri Kopischke. Absent: Commissioner Bobby Houlihan and Derek Westby.

On motion by Williams, seconded by Dillon, all voting in favor, to approve the minutes of the February 6, 2026 Regular Meeting as presented.

On motion by Williams, seconded by Dillon, all voting in favor, to approve the agenda of the April 2, 2026 meeting as presented.

Michael and Shylah Cassidy were present to request a revolving loan in the amount of \$35,000 to provide gap funding for remodeling and initial start-up costs to support the reopening and renovation of "The Pit Stop 60". 205 State Highway 60 East. The loan term is 5 years with a 3% interest rate resulting in a monthly payment of \$628.90. Due to the amount of the loan request, a mortgage against the building is required. This document has not been drafted as the Cassidys have not closed on the property. They do hope to close within a week, and the mortgage will be drafted and signed at that time. All other required paperwork has been completed.

Mike Cassidy stated that the immediate renovation goals include comprehensive interior painting and new flooring installation, replacement of all cabinetry and countertops, and repair of exterior concrete and general "curb appeal" enhancements. Their plan includes offering high quality selections from local meat markets – including steaks, poultry, and roasts – alongside essential grocery staples. They will reopen the liquor store. They will not sell bait. They plan to have hot food to include pizzas, sandwiches, and breakfast items. The goal is to be open May 1, 2026.

The Commissioners thanked Mike and Shyla Cassidy for investing in the community and wished them all the best.

On motion by Dillon, seconded by Williams, all voting in favor, to approve a revolving fund loan in the amount of \$35,000 for a term of five (5) years with 3.0% interest rate to Michael and Shylah Cassidy for remodeling and initial start-up costs to support the reopening and renovation of The Pit Stop 60 contingent on a successful closing and recording of a mortgage against the property of 205 State Highway 60 East.

Revolving Fund Loan financial information was discussed. All loans are current.

On motion by Dillon, seconded by Williams, all voting in favor, to accept the financial report as presented.

Jane Doran, OnFireGuy, has been asked to be the next Business Spotlight of the month. They should be live on the website within the next two weeks. Staff will continue to work with the list developed at the last meeting and updated at this meeting.

It was noted that only three businesses have signed up to advertise on the City website.

The Commissioners reviewed the website statistics for the Elysian website. The total hits for the month of March 2026 were 392,251. The largest number of visits occurs in July with the other summer months busy as well.

There were no visitor comments.

On motion by Williams, seconded by Dillon, all voting in favor, meeting adjourned at 6:32 pm.

Attest:

Steve Ritchison, President

Lorri Kopischke, Administrator