

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY  
OCTOBER 2, 2025  
ELYSIAN CITY HALL  
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, October 2, 2025 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present: President Steve Ritchison; Commissioners Jason Dillon and Samantha Williams; Administrator Lorri Kopischke. Absent: Commissioner Derek Westby.

On motion by Williams, seconded by Dillon, all voting in favor, to approve the minutes of the August 7, 2025 Regular Meeting as presented.

On motion by Williams, seconded by Dillon, all voting in favor, to approve the agenda of the October 2, 2025 meeting as presented.

Revolving Fund Loan financial information was discussed. All loans except Loan #20 are current. The City Attorney continues to work with the responsible party for Loan #20.

It was noted that the responsible party for Loan #9 has paid the twelfth consecutive \$100 payment in August. The signed agreement with the responsible party was that when twelve consecutive payments were made, a corresponding adjustment of the same amount, \$1,200, would be made to reduce the balance due. Kopischke asked if any arrangement would be made for the next twelve months. On motion by Dillon, seconded by Williams, all voting in favor, to extend the agreement with the responsible party of Loan #9 for one year – that if \$100 payments are made each month, that at the end of twelve months, \$1,200 of debt will be forgiven.

On motion by Williams, seconded by Dillon, all voting in favor, to accept the financial report as presented.

Megan James of James Home Team has accepted the Business Spotlight of the month for November 2025. The website will be updated this month.

The Commissioners reviewed a program offered by the City of Janesville Economic Development Authority that is providing storefront enhancement grants. There was consensus to not provide this type of program at this time. The Elysian EDA has limited resources, does not have a way to replenish loan resources, and the 3% interest loan is a reasonable rate for repairs and upgrades.

The Commissioners discussed the \$21,000 in the EDA account that was returned by Le Sueur County to utilize for a small cities residential grant. Staff will contact Judd Schultz, MVAC, and ask him to speak to the EDA at the next meeting.

The Commissioners directed staff to follow up with the City Attorney regarding the status of the Pit Stop Gas Station.

There were no visitor comments.

On motion by Dillon, seconded by Williams, all voting in favor, meeting adjourned at 6:33 pm.

Attest:

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Steve Ritchison, Vice President

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Lorri Kopischke, Administrator