

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
FEBRUARY 6, 2025
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, February 6, 2025 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Administrator Kopischke administered the oath of office with Commissioners Tom McBroom, Sr. and Samantha Williams answering.

Present were: Commissioners Jason Dillon, Tom McBroom, Sr., Steve Ritchison, and Samantha Williams; Administrator Lorri Kopischke. Absent: Derek Westby.

Kopischke then asked for nominations from the floor for the office of President. On motion by Dillon, seconded by McBroom, to nominate Steve Ritchison for President. All voting in favor. Motion declared carried. Ritchison then took his place at the table and proceeded with nominations.

Ritchison then asked for nominations from the floor for the office of Vice President. On motion by Dillon, seconded by Ritchison, to nominate Tom McBroom, Sr., for Vice President. All voting in favor. Motion declared carried.

On motion by Dillon, seconded by Ritchison, all voting in favor, to appoint Lorri Kopischke as Treasurer.

On motion by Ritchison, seconded by McBroom, all voting in favor, to approve the minutes of the November 2, 2024 Regular Meeting as presented.

On motion by McBroom, seconded by Dillon, all voting in favor, to approve the agenda of the February 6, 2025 meeting as presented.

Revolving Fund Loan financial information was discussed. All loans except Loan #20 are current. The City Attorney continues to work with the responsible party for Loan #20.

Saving Account balances were presented and discussed. The 2025 EDA Budget was presented and discussed. The Commissioners asked for options for utilizing savings account dollars to purchase certificates of deposit at the Elysian Bank. Information will be provided at the March meeting.

On motion by McBroom, seconded by Dillon, all voting in favor, to accept the financial report as presented.

The current EDA Business Spotlight is Lolli-Pops Bakery.

There were no visitor comments.

On motion by Ritchison, seconded by McBroom, all voting in favor, meeting adjourned at 6:35 pm.

Attest:

Steve Ritchison, President

Lorri Kopischke, Administrator