

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
AUGUST 1, 2024
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, August 1, 2024 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan and Steve Ritchison; Administrator Lorri Kopischke. Absent: Commissioners Jason Dillon and Derek Westby.

On motion by Ritchison, seconded by Houlihan, all voting in favor, to approve the minutes of the June 6, 2024 Regular Meeting as presented.

On motion by Ritchison, seconded by Houlihan, all voting in favor, to approve the agenda of the August 1, 2024 meeting as presented.

Revolving Fund Loan financial information was discussed. All loans are current except Loan #20. The responsible party for Loan #20 did make two months of required payment in July. That loan is still seven months in arrears. The Administrator is still trying to contact the responsible party to request a mortgage against the property as advised by the City Attorney.

The 2025 proposed EDA budget remains the same as the 2024 budget.

On motion by Houlihan, seconded by Evans, all voting in favor, to accept the financial report as presented.

The owner of the Thirsty Beaver has not submitted the required information for the Business Spotlight. The Commissioners directed staff to continue to request information until the end of August. At that time, staff should move on to the next Business Spotlight.

The Commissioners reported that participation in the 4th of July parade was successful.

An update of current happenings in the City was presented.

There were no visitor comments.

On motion by Ritchison, seconded by Houlihan, all voting in favor, meeting adjourned at 6:37 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator