

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY  
OCTOBER 5, 2023  
ELYSIAN CITY HALL  
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, October 5, 2023 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Jason Dillon, Bobby Houlihan, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: None.

On motion by Houlihan, seconded by Ritchison, all voting in favor, to approve the minutes of the September 7, 2023 Regular Meeting as presented.

On motion by Ritchison, seconded by Evans, all voting in favor, to approve the agenda of the October 5, 2023 meeting as presented.

Revolving Fund Loan financial information was discussed. Loan #20 made a payment in the amount of \$1,500.01 and is now current. All other loans are current as well.

It was noted that Loan #9 has paid the twelfth consecutive \$100 payment in August. The signed agreement with the responsible party was that when twelve consecutive payments were made, a corresponding adjustment of the same amount, \$1,200, would be made to reduce the balance due. Kopischke asked if any arrangement would be made for the next twelve months. On motion by Westby, seconded by Ritchison, all voting in favor, to extend the agreement with the responsible party of Loan #9 for one year – that if \$100 payments are made each month, that at the end of twelve months, \$1,200 of debt will be forgiven.

It was noted that the Small Cities Grant Monies received from Le Sueur County can only be used for residential projects.

On motion by Westby, seconded by Houlihan, all voting in favor, to accept the financial report as presented.

BT Liquor has not yet submitted their information for the business spotlight.

The benches donated by the EDA for Sunset Park will not be installed until Spring of 2024.

A response has not been received to the letter that was sent to Dollar General last month.

There were no visitor comments.

On motion by Westby, seconded by Dillon, all voting in favor, meeting adjourned at 6:12 pm.

Attest:

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Mack Evans, President

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Lorri Kopischke, Administrator