

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
AUGUST 3, 2023
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, August 3, 2023 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Jason Dillon, Bobby Houlihan, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: None.

On motion by Houlihan, seconded by Ritchison, all voting in favor, to approve the minutes of the June 1, 2023 Regular Meeting as presented.

On motion by Westby, seconded by Houlihan, all voting in favor, to approve the agenda of the August 3, 2023 meeting as presented.

Judd Schultz, Housing Services Director, Minnesota Valley Action Council (MVAC), discussed the administration of the \$21,000 revolving small cities grant funds that was received from Le Sueur County. These funds must be used for the same purpose as originally used – housing rehabilitation. Rehabilitation would include roofing, windows, siding, electrical and plumbing. The eligibility criteria are that the applicant must own the property, meet income requirements and the improvement must be eligible.

MVAC will administer the funds for a small fee. Their office administers funds for this program daily. The direction needed by the EDA is: Will these be grants or will they be revolving loans? Will it be one project up to \$20,000 or will it be several smaller projects with a minimum or maximum amount?

The EDA thanked Mr. Schultz for his time and the information provided.

Revolving Fund Loan financial information was discussed. No July payment was received for Loan #20. All other loans are current.

On motion by Houlihan, seconded by Dillon, all voting in favor, to accept the financial report as presented.

The next business for the Spotlight was selected. The names of all the businesses who have not yet been featured as the business spotlight were placed in a container and a name was drawn. The business drawn was “BT Liquor.”

On motion by Westby, seconded by Dillon, all voting in favor, that BT Liquor will be the next Business Spotlight. The owner will be contacted, and an update will be provided at the next EDA meeting.

There was consensus to draft a letter to Dollar General inviting them to locate in the City of Elysian.

There were no visitor comments.

On motion by Westby, seconded by Evans, all voting in favor, meeting adjourned at 6:46 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator