

**ELYSIAN CITY COUNCIL  
SPECIAL WORKSHOP MEETING  
APRIL 10, 2023**

The Elysian City Council held a special workshop meeting on Monday, April 10, 2023 at City Hall at 5:42 pm.

Roll Call: Mayor Tom McBroom, Sr.; Councilmembers Bobby Houlihan, Dennis Schnoor, and Bryan Suemnick; City Administrator Lorri Kopischke, City Attorney Jason Moran; Absent: Councilmember Derek Westby.

George Eilertson, Northland Securities, provided UPDATED Preliminary Financing Scenarios for the 2023 Street and Utility Improvement Project based on an assumption of a \$3,205,000 cost and a 15-year term. Two scenarios were presented. Scenario 1 would provide a level debt service. Scenario 2 would provide a levy payment that would be “wrapped around” the existing levy amounts and have a low payment in the beginning of the cycle with the payment growing as the levy of the previous debt was paid off. Scenario 2 would cost approximately \$200,000 more over the life of the debt service but would allow the total levy collected on the property taxes to remain relatively stable.

On motion by McBroom, seconded by Schnoor, all voting in favor, to adjourn the meeting at 5:55 pm.

Approved:

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Tom McBroom, Sr., Mayor

Attested:

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Lorri Kopischke, City Administrator