

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
SEPTEMBER 1, 2022
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, September 1, 2022 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: Vice President Bobby Houlihan; Commissioners Jason Dillon, Steve Ritchison, Derek Westby; Administrator Lorri Kopischke. Absent: President Mack Evans.

On motion by Westby, seconded by Dillon, all voting in favor, to approve the minutes of the August 4, 2022 Regular Meeting as presented.

On motion by Ritchison, seconded by Dillon, all voting in favor, to approve the agenda of the September 1, 2022 meeting as presented.

Revolving Fund Loan financial information was discussed. Loan #20 did not make a payment in August 2022. All other loans are current.

It was noted that Loan #9 has paid the twelfth consecutive \$100 payment in August. The signed agreement with the responsible party was that when twelve consecutive payments were made, a corresponding adjustment of the same amount, \$1,200, would be made to reduce the balance due. Kopischke asked if any arrangement would be made for the next twelve months. On motion by Houlihan, seconded by Westby, all voting in favor, to extend the agreement with the responsible party of Loan #9 for one year – that if \$100 payments are made each month, that at the end of twelve months, \$1,200 of debt will be forgiven.

On motion by Houlihan, seconded by Dillon, all voting in favor, to accept the financial report as presented.

The next business for the Spotlight was selected. The names of all the businesses who have not yet been featured as the business spotlight were placed in a container and a name was drawn. The business drawn was “107 on Main.”

On motion by Houlihan, seconded by Dillon, all voting in favor, that 107 on Main will be the next Business Spotlight. The owner will be contacted, and an update will be provided at the next EDA meeting.

The benches ordered for Veteran’s Memorial at Sunset Park are scheduled for delivery the first full week of September.

Le Sueur County Commissioners continue to work with Region Nine for County Economic Development staffing considerations. No decisions have been made at this time.

There were no visitor comments.

On motion by Houlihan, seconded by Westby, all voting in favor, meeting adjourned at 6:22 pm.

Attest:

Bobby Houlihan, Vice President

Lorri Kopischke, Administrator