

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY  
MAY 5, 2022  
ELYSIAN CITY HALL  
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, May 5, 2022 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan and Steve Ritchison; Administrator Lorri Kopischke. Absent: Commissioners Jason Dillon and Derek Westby.

On motion by Ritchison, seconded by Houlihan, all voting in favor, to approve the minutes of the April 7, 2022 Regular Meeting as presented.

On motion by Houlihan, seconded by Ritchison, all voting in favor, to approve the agenda of the May 5, 2022 meeting as presented.

Revolving Fund Loan financial information was discussed. Loan #10 is paid in full. The owner of 2b and 2c has sold her building and is now renting space from a business in Elysian. She will be paying her monthly payment times ten each month or \$580. Loan #21 has not made a payment for two months. All other loans are current. The EDA restricted saving account balance is \$52,983.11 and unrestricted savings account balance is \$123,509.88 for a total savings account balance of \$176,492.99.

On motion by Houlihan, seconded by Evans, all voting in favor, to accept the financial report as presented.

The next business for the Spotlight was selected. The names of all the businesses who have not yet been featured as the business spotlight were placed in a container and a name was drawn. The business drawn was "Up Town Cuts."

On motion by Evans, seconded by Ritchison, all voting in favor, that Up Town Cuts will be the next Business Spotlight. The owner will be contacted, and an update will be provided at the next EDA meeting.

There were no visitor comments.

On motion by Evans, seconded by Houlihan, all voting in favor, meeting adjourned at 6:26 pm.

Attest:

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Mack Evans, President

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Lorri Kopischke, Administrator