

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
SEPTEMBER 2, 2021
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, September 2, 2021 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Jason Dillon, Bobby Houlihan, and Steve Ritchison; Administrator Lorri Kopischke. Absent: Commissioner Bryan Suemnick.

On motion by Ritchison, seconded by Houlihan, all voting in favor, to approve the minutes of the August 5, 2021 Regular Meeting as presented.

On motion by Houlihan, seconded by Ritchison, all voting in favor, to approve the agenda as presented.

Revolving Fund Loan financial information was discussed. All revolving fund loans are current. The responsible party for Loan #27 did pay off their loan in full.

It was noted that Loan #9 has paid the twelfth consecutive \$100 payment in August. The signed agreement with the responsible party was that when twelve consecutive payments were made, a corresponding adjustment of the same amount, \$1,200, would be made to reduce the balance due. Kopischke asked if any arrangement would be made for the next twelve months. On motion by Houlihan, seconded by Dillon, all voting in favor, to extend the agreement with the responsible party of Loan #9 for one year – that if \$100 payments are made each month, that at the end of twelve months, \$1,200 of debt will be forgiven.

The EDA Savings Account balances as of July 31, 2021 are as follows: Restricted: \$48,899.07 and Unrestricted: \$105,424.56 for a total balance of \$154,323.63.

On motion by Houlihan, seconded by Dillon, all voting in favor, to accept the financial report as presented.

Tuckers Tavern has been contacted and is considering the Business Spotlight. They asked to be contacted again after September 1st due to being short staffed and family commitments.

Possible property acquisitions were discussed.

There were no visitor comments.

On motion by Houlihan, seconded by Dillon, all voting in favor, meeting adjourned at 6:35 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator