

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
NOVEMBER 4, 2021
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, November 4, 2021 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan and Steve Ritchison; Administrator Lorri Kopischke. Absent: Commissioners Jason Dillon and Bryan Suemnick.

On motion by Houlihan, seconded by Ritchison, all voting in favor, to approve the minutes of the September 2, 2021 Regular Meeting as presented.

On motion by Ritchison, seconded by Houlihan, all voting in favor, to approve the agenda as presented.

Revolving Fund Loan financial information was discussed. All revolving fund loans are current.

The EDA Savings Account balances as of October 31, 2021 are as follows: Restricted: \$50,508.14 and Unrestricted: \$112,334.48 for a total balance of \$162,842.62.

Commissioners were also provided with a copy of the Revenue and Expenditure account details through September 30, 2021.

On motion by Evans, seconded by Ritchison, all voting in favor, to accept the financial report as presented.

Tuckers Tavern is unable to accept the Business Spotlight at this time. The next business for the Spotlight was selected. The names of all the businesses who have not yet been featured as the business spotlight were placed in a container and a name was drawn. The business drawn was "Nu Horizons of Southern Minnesota."

On motion by Houlihan, seconded by Ritchison, all voting in favor, that Nu Horizons of Southern Minnesota will be the next Business Spotlight. The owners will be contacted, and an update will be provided at the next EDA meeting.

Commissioners discussed placing an advertisement in the 2022 Le Sueur County Visitors Guide. Staff will present cost options at the December meeting.

Kopischke reported a discussion at the October Le Sueur County Elected Official Meeting re: the County Role in City Economic Development. An article regarding the same written by Joe Martin, Le Sueur County Administrator was also provided. Martin states, "Early areas of potential economic development focus may include: establishing a county-wide central point of contact for existing and new businesses wishing to start or expand and assisting them to identify resources; tourism development; assisting city economic development authorities; working with planning and zoning officials on housing strategies; and securing grant funding".

Commissioners discussed a unique logo and vision statement for the City. It was suggested to invite input from Facebook members.

There were no visitor comments.

On motion by Houlihan, seconded by Evans, all voting in favor, meeting adjourned at 6:38 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator