

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
SEPTEMBER 3, 2020
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, September 3, 2020 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan, Steve Ritchison and Derek Westby; Administrator Lorri Kopsichke. Absent: Mary Opsahl.

On motion by Houlihan, seconded by Westby, all voting in favor, to approve the minutes of the August 6, 2020 Regular Meeting as presented.

On motion by Westby, seconded by Houlihan, all voting in favor, to approve the agenda as presented.

Revolving Fund Loan financial information was discussed. There was consensus to not extend the loan payment deferral period but to work with businesses on an individual basis if they are having trouble making payments.

The August EDA savings accounts balances were not yet available.

On motion by Westby, seconded by Houlihan, all voting in favor, to accept the financial report as presented.

Kopsichke reported that the City has received \$53,642 in Federal Coronavirus Relief Fund (CARES) Act Funding. At the August 6, 2020 EDA Meeting the Commissioners reviewed the implementation of a Small Business Grant Program with a portion of the funds and authorized staff to develop an application and distribute to all businesses in the City limits with a deadline for application of September 1, 2020. Applications were distributed and (7) seven applications have been received for review.

Applications were received from the following businesses:

- Zimbrich Properties, Inc. dba Tuckers Tavern
- Fitness Escape, LLC
- Mama's Mercantile, division of Greenwald's Greenhouse LLC
- Morsching Olson Tax & Forms Prep LLC
- Elysian Auto Service LLC
- Tom's Bar Inc. dba Thirsty Beaver
- Trailside Trims Salon

The Commissioners reviewed the applications to determine eligibility. It was determined that all (7) seven applications met the eligibility requirements, met the described fund priorities and terms, and included the required documentation.

On motion by Westby, seconded by Ritchison, all voting in favor, to request that City Council provide funding from the Federal Coronavirus Relief Fund (CARES) Act Funding to allow the Elysian Economic Development Authority to provide a \$2,000 grant to each of the (7) seven applicants:

- Zimbrich Properties, Inc. dba Tuckers Tavern
- Fitness Escape, LLC
- Mama’s Mercantile, division of Greenwald’s Greenhouse LLC
- Morsching Olson Tax & Forms Prep LLC
- Elysian Auto Service LLC
- Tom’s Bar Inc. dba Thirsty Beaver
- Trailside Trims Salon; and,

to reopen the application process at a later date with any potential remaining funds the City has available with the CARES Act Funding.

It was reported that the Digital Sign located at the Tourism Center is not working. The manufacturer “DragonFly Signs” has determined it is a faulty sign controller. The cost for new is \$2,495 and refurbished is \$925. Both come with a (1) one-year warranty. Since this is used as an educational tool for COVID 19, staff will pursue funding this repair with CARES Act Funding.

It was reported that staff was having difficulty making the updates to the website. Two Lakes Design was contacted, and they reported that the website platform is no longer being supported. As this was so abrupt and Two Lakes Design did not provide notice, they will continue to make the updates at no charge for the next year. They are recommending that the EDA look at a new platform such as Squarespace. Two Lakes Design is recommending that the transition be made within the next year and they will assist with the process.

There were no visitor comments.

On motion by Ritchison, seconded by Evans, all voting in favor, meeting adjourned at 6:40 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator