

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
OCTOBER 1, 2020
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, October 1, 2020 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan, Steve Ritchison and Derek Westby; Administrator Lorri Kopischke. Absent: Mary Opsahl.

On motion by Westby, seconded by Houlihan, all voting in favor, to approve the minutes of the September 3, 2020 Regular Meeting as presented.

On motion by Ritchison, seconded by Westby, all voting in favor, to approve the agenda as presented.

Revolving Fund Loan financial information was discussed. All revolving fund loans are current. Letters have been sent to the three businesses who were issued COVID 19 Operating Loans. The September EDA savings accounts balances were not yet available.

It was noted that Loan #9 has paid the twelfth consecutive \$100 payment in August. The signed agreement with the responsible party was that when twelve consecutive payments were made, a corresponding adjustment of the same amount, \$1,200, would be made to reduce the balance due. Kopischke asked if any arrangement would be made for the next twelve months. On motion by Westby, seconded by Houlihan, all voting in favor, to extend the agreement with the responsible party of Loan #9 for one year – that if \$100 payments are made each month, that at the end of twelve months, \$1,200 of debt will be forgiven.

It was reported that the (7) seven Small Business Grants have been disbursed. Additional grants will be discussed at the November 5, 2020 EDA Meeting if CARES Act Funding is still available.

On motion by Westby, seconded by Houlihan, all voting in favor, to accept the financial report as presented.

The names of all the businesses who have not yet been featured as the business spotlight were placed in a container and a name was drawn. The business drawn was “Elysian Auto Service”.

On motion by Houlihan, seconded by Ritchison, all voting in favor, that Elysian Auto Service will be the next Business Spotlight. The owners will be contacted, and an update will be provided at the November meeting.

There were no visitor comments.

On motion by Westby, seconded by Evans, all voting in favor, meeting adjourned at 6:28 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator