

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY  
NOVEMBER 5, 2020  
ELYSIAN CITY HALL  
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, November 5, 2020 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan, Mary Opsahl, and Steve Ritchison; Administrator Lorri Kopischke. Absent: Derek Westby.

On motion by Opsahl, seconded by Ritchison, all voting in favor, to approve the minutes of the October 1, 2020 Regular Meeting as presented.

On motion by Houlihan, seconded by Evans, all voting in favor, to approve the agenda as presented.

Revolving Fund Loan financial information was discussed. All revolving fund loans are current. The EDA saving account balances are \$92,411.29 unrestricted and \$46,339.92 restricted.

The Knotty Bar & Grill and Tuckers Tavern repaid their COVID Operating Loan in full. Elysian Auto Service would like to convert their COVID Operating Loan in the amount of \$3,000 into a revolving fund loan. On motion by Houlihan, seconded by Evans, all voting in favor, to convert the Elysian Auto Service COVID Operating Loan in the amount of \$3,000 to a revolving fund loan for a term of 4 years with an interest rate of 3%. The payments will be combined with their current revolving fund loan.

It was noted that Fischers Bar had applied for a Small Business Grant the day after the application period had ended. On motion by Evans, seconded by Ritchison, all voting in favor, to request the City Council allocate \$2,000 of the CARES Act Funding to a Small Business Grant for Fischers Bar. This is the last Small Business Grant as there are no additional funds available.

On motion by Houlihan, seconded by Opsahl, all voting in favor, to accept the financial report as presented.

The November Business Spotlight information has been forwarded to the website manager. Ritchison will present the honorary plaque to Carl and Sue Morsching.

City staff is no longer able to update the website due to the platform that is being used. The website manager has suggested the website be moved to a different platform. There will be some expense related to this. On motion by Evans, seconded by Opsahl, all voting in favor to authorize staff to begin changing the website to a different platform with the assistance of the current website manager.

The group discussed updating the City logo, acquiring land, offering some business seminars, and some type of contest. There is a need to get the public and the businesses engaged and attract businesses to Elysian. Members will bring ideas to the next EDA Meeting.

There were no visitor comments.

On motion by Ritchison, seconded by Houlihan, all voting in favor, meeting adjourned at 6:30 pm.

Attest:

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Mack Evans, President

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Lorri Kopischke, Administrator