

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
MARCH 5, 2020
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, March 5, 2020 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan, Mary Opsahl, Steve Ritchison, and Derek Westby; Administrator Lorri Kopsischke. Absent: None.

On motion by Westby, seconded by Ritchison, all voting in favor, the minutes of the February 6, 2020 Regular Meeting were approved as presented.

On motion by Houlihan, seconded by Ritchison, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. Loans #2bc did not make a payment this month. All other loans are current. Loans #15ab were paid in full during the month of February. The EDA savings account balances are \$97,777.28 unrestricted and \$44,258.13 restricted.

On motion by Houlihan, seconded by Evans, all voting in favor, the financial report is accepted as presented.

Brandi Zishka-Rossow, owner of Fitness Escape, has requested a revolving loan in the amount of \$3,961.86 for purchase, install, and training of a new security system from Shield Security Systems. The requested loan term is 48 months at 3% interest resulting in a monthly payment of \$87.70. All the necessary paperwork has been completed and signed.

Evans commended Zishka-Rossow for the improvements she has made to the fitness center since she purchased the business last year. He stated the center is clean and busy, there is new equipment and the machines are all working. He believes Brandi has followed through with all she said she would do.

On motion by Evans, seconded by Westby, all voting in favor, to approve a revolving loan in the amount of \$3,961.86 for a period of 48 months at 3% interest for purchase, install and training of a new security system from Shield Security Systems for Fitness Escape located at 207 Main Street East.

At the February EDA Meeting, Commissioners had discussed a request from the Farmers Market for a bench at the Tourism Center. They directed staff to obtain prices for a picnic table rather than a bench and to discuss the possibility of borrowing a picnic table from the Lake Francis pavilion. Prices for a new picnic table were presented in a range from \$500 to \$1,400. Staff will obtain a price from Menards for a frame kit and treated lumber for a picnic table that could be built by Public Works. It was also again suggested that a table could be brought up from the pavilion at Lake Francis on Thursdays by Public Works. This will be discussed again at the April meeting.

Kopsischke reported that James Bros Construction accepted the nomination of Business Spotlight. They are working on gathering information and photos and the goal is to have their spotlight on the website by March 31st.

The Commissioners discussed the process and price structure for businesses to be listed on the EDA website.

On motion to Westby, seconded by Houlihan, all voting in favor, to maintain the current price structure for business listings on the website and to send a letter to all local businesses to invite them to participate.

There were no visitor comments.

On motion by Ritchison, seconded by Evans, all voting in favor, meeting adjourned at 6:28 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator