

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
JUNE 4, 2020
ELYSIAN CITY HALL
6:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, June 4, 2020 at City Hall at 6:00 pm.

The meeting opened with the Pledge of Allegiance to the US Flag.

Present were: President Mack Evans; Commissioners Bobby Houlihan, Mary Opsahl, Steve Ritchison, and Derek Westby (arrived at 6:05 pm); Administrator Lorri Kopischke.

Absent: None.

On motion by Houlihan, seconded by Ritchison, all voting in favor, to approve the minutes of the May 7, 2020 Regular Meeting as presented.

On motion by Opsahl, seconded by Houlihan, all voting in favor, to approve the agenda as presented.

Westby arrived at 6:05 pm.

Revolving Fund Loan financial information was discussed. The EDA is currently allowing loan payment deferral until July 1, 2020 due to COVID-19. Some businesses are continuing to make payment and others are utilizing the deferment period. The Commissioners discussed extending the deferment period for businesses who currently have revolving fund loans.

On motion by Houlihan, seconded by Opsahl, all voting in favor, to extend the deferment of revolving fund loan payments to August 8, 2020. This issue will be discussed again at the August 6, 2020 EDA Meeting.

The EDA savings account balances are \$78,074.08 unrestricted and \$45,060.64 restricted.

Kopischke reported that the Facebook drawing for gift cards to the remaining city businesses shuttered due to COVID-19 is going well. There has been a good response to all the posts. Houlihan suggested this may be a good EDA promotion going forward. Possibly one Facebook giveaway per month and include all the businesses.

On motion by Westby, seconded by Houlihan, all voting in favor, to accept the financial report as presented.

Kopischke reported that due to the COVID-19 social distancing requirement, there are many picnic tables at the pavilion not being used this year. Two picnic tables from the Lake Francis Park pavilion have been moved to the Tourism Center for the Farmers Market. The EDA will not be purchasing a picnic table for the Farmers Market this year.

Kopischke reported that James Bros Construction has opted out of the Business Spotlight opportunity. The names of all the businesses who have not yet been the spotlight were placed in a container and a name was drawn. The business drawn was "Trailside Trims".

On motion by Westby, seconded by Ritchison, all voting in favor, that Trailside Trims will be the next Business Spotlight. The owner will be contacted, and an update will be provided at the August meeting.

On motion by Westby, seconded by Ritchison, all voting in favor, to cancel the July 2, 2020 EDA meeting and to meet next on August 6, 2020.

Commissioners discussed the cancellation of the July 4th celebration. There were some ideas for alternate activities. Contact will be made with the Elysian Area Chamber to discuss any possible activities.

There were no visitor comments.

On motion by Ritchison, seconded by Evans, all voting in favor, meeting adjourned at 6:32 pm.

Attest:

Mack Evans, President

Lorri Kopischke, Administrator