

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
FEBRUARY 2, 2017
ELYSIAN CITY HALL
7:00 PM**

The Elysian Economic Development Authority met in regular session on Thursday, February 2, 2017 at City Hall at 7:00 pm.

Commissioner McBroom opened the meeting. Kopischke administered the oath of office with Commissioners Tom McBroom, Mary Opsahl, and Steve Ritchison answering.

Present were: Commissioners Tom McBroom, Mary Opsahl, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: Mack Evans.

McBroom then asked for nominations from the floor for the office of President. On motion by Ritchison, seconded by Opsahl, to nominate Tom McBroom for President. All voting in favor, motion declared carried.

McBroom then asked for nominations from the floor for Vice President. On motion by Ritchison, seconded by Westby, to nominate Mary Opsahl for Vice President. All voting in favor, motion declared carried.

On motion by McBroom, seconded by Westby, all voting in favor, to appoint Lorri Kopischke as Treasurer.

McBroom then took his place at the table as President and the meeting continued.

On motion by Westby, seconded by Ritchison, all voting in favor, the minutes of the December 8, 2016 Regular Meeting were approved as presented.

On motion by McBroom, seconded by Ritchison, all voting in favor, the agenda was approved with the following addition:

1. Update on land for sale.

On motion by Westby, seconded by Ritchison, all voting in favor, 2017 EDA Regular Meetings will be held on the first Thursday of the month at 7:00 pm at the Elysian City Hall.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2, or #6. Another letter has been sent to the responsible party of Loan #6. The Commissioners directed Kopischke to ask the City Attorney if monies could be recovered from the tax refund of the responsible party of Loan #6. Kopischke was directed to send a reminder letter to the responsible party of Loan #2. All other loans are current.

An update on the EDA land for sale was presented. Carolyn Gunton-Lewis, Century 21 Lake Region Realty, Inc. reported there has been interest expressed on both the residential and commercial land for sale. Gunton-Lewis suggested a possible sale price reduction. There was Commissioner consensus to not reduce the price of the land at this time.

There were no visitor comments.

On motion by Ritchison, seconded by Westby, all voting in favor, meeting adjourned at 7:20 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
MARCH 2, 2017
ELYSIAN CITY HALL
7:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, March 2, 2017 at City Hall at 7:13 pm (the meeting was opened once a quorum was present).

Present were: Vice President Mary Opsahl; Commissioners Mack Evans and Derek Westby (arrived at 7:13 pm); Administrator Lorri Kopischke. Absent: President Tom McBroom and Commissioner Steve Ritchison.

On motion by Westby, seconded by Evans, all voting in favor, the minutes of the February 2, 2017 Regular Meeting were approved as presented.

On motion by Westby, seconded by Evans, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2, #6, #10 or #11. All other loans were current.

As per directed at the February meeting, City Attorney was consulted as to recovering monies from tax refund of delinquent payers. City Attorney has advised monies for this type of debt cannot be recovered in that manner. City Attorney has proposed to take collection action with responsible party of Loan #6 for a fee of \$60. No other fee will be assessed unless monies are recovered and then one hour will be assessed. On motion by Westby, seconded by Evans, all voting in favor, to authorize City Attorney to take collection action for Loan #6 as stated above.

Commissioners discussed locations for new businesses and various options to attract new businesses to Elysian. An email received from Tasha Hering with ideas for the same was reviewed.

There were no visitor comments.

On motion by Evans, seconded by Opsahl, all voting in favor, meeting adjourned at 7:40 pm.

Attest:

Mary Opsahl, Vice President

Lorri Kopischke, Administrator

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
APRIL 6, 2017
ELYSIAN CITY HALL
7:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, April 6, 2017 at City Hall at 7:04 pm.

Present were: President Tom McBroom; Commissioners Mack Evans, Mary Opsahl, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: None.

On motion by Westby, seconded by Evans, all voting in favor, the minutes of the March 2, 2017 Regular Meeting were approved as presented.

On motion by Westby, seconded by McBroom, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2, or #6. All other loans were current.

It was noted that Up Town Cuts will be holding a customer appreciation event on Friday, April 7 from 3:00 to 6:00 pm to celebrate five years of business.

There were no visitor comments.

On motion by McBroom, seconded by Evans, all voting in favor, to close the regular meeting and open the closed session at 7:07 pm.

On motion by McBroom, seconded by Ritchison, all voting in favor, to close the closed session and reopen the Regular meeting at 7:25 pm.

McBroom stated that while in closed session the Commissioners discussed an offer for purchase of the parcels of land located at 105, 107, and 109 Park Avenue NE. A counteroffer was developed and will be presented to the prospective buyer and the EDA will await a response.

On motion by McBroom, seconded by Ritchison, all voting in favor, meeting adjourned at 7:27 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
APRIL 27, 2017
ELYSIAN CITY HALL
7:00 PM**

The Elysian Economic Development Authority met in special session on Thursday, April 27, 2017 at City Hall at 7:00 pm.

Present were: President Tom McBroom; Commissioners Mack Evans, and Steve Ritchison; Administrator Lorri Kopischke. Absent: Commissioners Mary Opsahl and Derek Westby.

On motion by McBroom, seconded by Evans, all voting in favor, to close the Regular Meeting and open the Public Hearing at 7:02 pm.

The purpose of the public hearing is to consider the sale of properties described as PID #s R16.440.0530, R16.440.0520, and R16.440.0510 aka 105, 107, and 109 Park Avenue NE. After hearing the terms, the Elysian Economic Development Authority will decide if the sale is advisable.

Kopischke reported that per MN Statute 469.105, Subd. 1, An economic development authority may sell property owned by it within the city if it determines that the sale is in the best interests of the city and its people, and that the transaction furthers its general plan of economic development. Subd. 2, An authority shall hold a hearing on the sale. At least ten days before the hearing the authority shall publish notice of the proposed hearing in a newspaper. Subd. 3, The authority shall make its findings and decision on whether the sale is advisable and enter its decision on its records within 30 days of the hearing. Subd. 4, The terms and conditions of sale of the property must include the use that the bidder will be allowed to make of it. Subd. 5, Within one year from the date of purchase, the purchaser shall devote the property to its intended use or begin work on the improvements to the property to devote it to that use. Subd. 6, A sale made under this section must incorporate in the deed as a covenant running with the land the conditions of sections 469.090 to 469.108 relating to the use of the land. Subd. 7, A conveyance must not be made until the purchaser gives the authority plans and specifications to develop the property sold.

Kopischke noted that the Commissioners had considered an initial offer on this property at their April 6, 2017 Meeting. At that meeting, a motion was made to present a counteroffer. The offer before them tonight is a response to that counteroffer. The current offer is for a sale price of \$5,500. Seller would be responsible for the broker commission, legal fees, pro-rated property taxes, and a certified survey of the lots for an approximate cost of \$3,644. This will result in estimated net cash proceeds of \$1,856. It was noted that this property was purchased in March 2008 for \$55,000. There have been no other offers received for purchase of this property.

Megan James, Nu Horizons Holdings, LLC, proposed buyer of the property, stated she is planning to split the (3) three lots into (2) buildable city lots. She is then planning to move a house from North Mankato onto the first lot. The home would be moved in and placed on a basement. A spec home – either slab on grade or with a partial basement - would be placed on the second lot. If for some reason the house moving process does not work out, a spec home

would be built on the first lot and a second home then built on the second lot. A buffer, such as arborvitaes, would be placed on the south side of the lots adjacent to the alley. James stated the value of these homes would be approximately \$159,900. The neighbors on Park Avenue NE would also benefit from this improvement.

There was no public comment. No written comment was received.

On motion by Evans, seconded by Ritchison, all voting in favor, to close the public hearing and open the regular meeting at 7:10 pm.

On motion by McBroom, seconded by Ritchison, all voting in favor, to approve Resolution 04/17 authorizing the sale of properties R16.440.0530, R16.440.0520, and R16.440.0510 aka 105, 107 and 109 Park Avenue NE to Nu Horizon Holdings, LLC in the amount of \$5,500 with the seller paying the costs of brokerage commission, legal fees, pro-rated property taxes, and certified survey with the understanding that the (3) lots will be combined to create (2) two buildable lots and that one single family home with an approximate total market value of \$159,900 will be moved onto or built on each lot within one year from purchase.

President McBroom introduced the resolution and was seconded by Commissioner Ritchison.

CITY OF ELYSIAN
ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION NUMBER: 04/17

A RESOLUTON AUTHORIZING THE SALE OF REAL ESTATE.

WHEREAS, the Elysian Economic Development Authority owns Lots 5, 6, 7, and the East Half of Lot 8, Block 13, Elysian, formerly Logan, Le Sueur County Minnesota, and;

WHEREAS, the aforementioned real estate is currently for sale, and;

WHEREAS, Nu Horizons Holdings, LLC has presented an offer to the Elysian Economic Development Authority for the purchase of the same for \$5,500, and;

WHEREAS, Elysian Economic Development Authority took this offer into consideration and finds it to be acceptable as the sale will assist economic development within the corporate limits of the City of Elysian, enhance the City's tax base, and further growth in the City of Elysian.

NOW, THEREFORE, BE IT RESOLVED, by the Economic Development Authority for the City of Elysian, Le Sueur County, Minnesota, as follows:

1. That Lorri Kopischke, as Administrator for the Elysian Economic Development Authority is hereby authorized to sign any and all documents necessary to accomplish the sale and transfer of Lots 5, 6, 7, and the East Half of Lot 8, Block 13, Elysian, formerly Logan, Le Sueur County Minnesota to Nu Horizons Holdings, LLC.

This was passed this 27th day of April 2017, by the Elysian Economic Development Authority.

Tom McBroom, President – Economic Development Authority

Lorri Kopischke, Administrator – Economic Development Authority

On motion by McBroom, seconded by Evans, all voting in favor, meeting adjourned at 7:17 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
MAY 4, 2017
ELYSIAN CITY HALL
7:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, May 4, 2017 at City Hall at 7:00 pm.

Present were: President Tom McBroom; Commissioners Mack Evans, Mary Opsahl, and Steve Ritchison; Administrator Lorri Kopischke. Absent: Commissioner Derek Westby.

On motion by Ritchison, seconded by Evans, all voting in favor, the minutes of the April 6, 2017 Regular Meeting and April 27, 2017 Special Meeting were approved as presented.

On motion by Evans, seconded by McBroom, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #6 or #10. All other loans were current.

It was noted that Loan #9 will be paying the twelfth consecutive \$100 payment in June. The signed agreement with the responsible party was that when twelve consecutive payments were made, a corresponding adjustment of the same amount, \$1,200, would be made to reduce the balance due. Kopischke asked if any arrangement would be made for the next twelve months. On motion by Opsahl, seconded by McBroom, all voting in favor, to extend the agreement with the responsible party of Loan #9 for one year – that if \$100 payments are made each month, that at the end of twelve months, \$1,200 of debt will be forgiven.

Kopischke reported that there are five businesses that have not paid the fee to be listed as a sponsor on the website. Letters requesting payment and second notice letters have been sent. There was consensus to call each business to discuss with them personally.

There were no visitor comments.

On motion by Evans, seconded by McBroom, all voting in favor, meeting adjourned at 7:17 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
JUNE 14, 2017
ELYSIAN CITY HALL
7:00 PM

The Elysian Economic Development Authority met in regular session on Wednesday, June 14, 2017 at City Hall at 7:00 pm. This meeting was rescheduled from June 1, 2017 as there was not a quorum on June 1, 2017 and no meeting could be held.

Present were: President Tom McBroom; Commissioners Mack Evans, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: Commissioner Mary Opsahl.

On motion by Evans, seconded by Ritchison, all voting in favor, the minutes of the May 4, 2017 Regular Meeting were approved as presented.

On motion by McBroom, seconded by Westby, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2 or #6. All other loans are current. Kopischke reported that the responsible party for Loan #9 did agree to the agreement proposed at the May 4, 2017 meeting and will continue to make monthly payments of \$100.

Kopischke reported that the sale of the lots at 105, 107 and 109 Park Avenue NE closed on May 22, 2017. The amount payable to the EDA at closing was \$2,990.42.

Kopischke reported she had contacted the five businesses that had not paid their fee to be listed as a sponsor on the website. Two of the five have submitted payment and three have requested to be removed.

The contract for website maintenance with Two Lakes Design has expired. The options for continued updates/maintenance are per hour at \$50 per hour or a service agreement at \$60 per month. City staff is able to make most updates. Two Lakes Design support is needed adding new pages, adding business listing, ordinances and large pictures.

On motion by Westby, seconded by Ritchison, all voting in favor, to approve updates/maintenance of the website by Two Lakes Design on an as needed basis with an hourly rate of \$50 at the discretion of City staff.

McBroom explained that the American Legion District Baseball Tournament will be held in the area in July. An advertisement in the program would provide a great chance for the EDA to promote the community. A half page ad is \$300. Commissioners looked at City brochures and pictures and made some suggestions for ad content.

On motion by McBroom, seconded by Westby, all voting in favor, to place a half page advertisement in the American Legion District Baseball Tournament Program at a cost of \$300. The ad will be designed and submitted at the discretion of City Staff.

There were no visitor comments.

On motion by Evans, seconded by Westby, all voting in favor, meeting adjourned at 7:40 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
AUGUST 3, 2017
ELYSIAN CITY HALL
7:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, August 3, 2017 at City Hall at 7:00 pm. There was no meeting in the month of July 2017.

Present were: President Tom McBroom; Commissioners Mack Evans, Mary Opsahl, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: None.

On motion by Evans, seconded by Ritchison, all voting in favor, the minutes of the June 14, 2017 Regular Meeting were approved as presented.

On motion by Westby, seconded by Ritchison, all voting in favor, the agenda was approved with the following addition:

1. Outreach to Dollar stores.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #6, #11, #11a, and #21. All other loans are current.

Kopischke reported that there is a tile on the EDA land on Hwy 60 that is broken. The Public Works Department can fix the tile. The approximate cost of repair is \$700. On motion by Westby, seconded by Evans, all voting in favor, to approve the repair of the tile in the EDA lot on Highway 60 up to an amount of \$700.

Kopischke reported that Carolyn Gunton-Lewis, Century 21 Lake Region Realty, has submitted for consideration an agreement to extend the listing agreement for the EDA owned property on State Highway 60 PID # 16.999.0490. Gunton-Lewis also suggested the Commission consider an adjustment to the selling price. On motion by McBroom, seconded by Westby, all voting in favor, to authorize Kopischke to sign the extension for one year, until July 31, 2018, and to keep the asking price at \$34,900.

Evans suggested that the Dollar type stores be contacted with regard to the property available on State Highway 60. He will draft a letter to send to them. There was Commission consensus for Evans to do so and the Commission thanked him for doing this.

There were no visitor comments.

On motion by McBroom, seconded by Ritchison, all voting in favor, meeting adjourned at 7:15 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
SEPTEMBER 7, 2017
ELYSIAN CITY HALL
7:00 PM**

The Elysian Economic Development Authority met in regular session on Thursday, September 7, 2017 at City Hall at 7:00 pm.

Present were: President Tom McBroom; Commissioners Mack Evans, Mary Opsahl, Steve Ritchison, and Derek Westby; Administrator Lorri Kopischke. Absent: None.

On motion by Westby, seconded by Opsahl, all voting in favor, the minutes of the August 3, 2017 Regular Meeting were approved as presented.

On motion by Westby, seconded by Ritchison, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2, #6, and #10. All other loans are current.

Commissioner Evans reported that informational letters had been sent to the Dollar type stores corporate headquarters and also multiple Mexican cuisine restaurants in the area. A response has been received from the Dollar Tree Corporate Office and they stated that the City of Elysian is too small for their store to be profitable. Evans stated he will be personally handing out letters to owners of Mexican cuisine restaurants in the Waseca / Mankato area.

Kopischke reported that the Planning and Zoning Commission has recommended that the City Council consider the rezoning of the north side of Main Street East from the Fire Hall to the corner at Third Street NE from C1 Commercial to R1 Residential. This will be discussed at the September 11, 2017 City Council Meeting.

President McBroom and the Commissioners congratulated Evans on being named the 2017 Le Sueur County Outstanding Senior Citizen.

There were no visitor comments.

On motion by McBroom, seconded by Westby, all voting in favor, meeting adjourned at 7:34 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
OCTOBER 5, 2017
ELYSIAN CITY HALL
7:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, October 5, 2017 at City Hall at 7:00 pm.

Present were: Vice President Mary Opsahl; Commissioners Mack Evans and Steve Ritchison; Administrator Lorri Kopischke. Absent: President Tom McBroom and Commissioner Derek Westby.

On motion by Ritchison, seconded by Evans, all voting in favor, the minutes of the September 7, 2017 Regular Meeting were approved as presented.

On motion by Evans, seconded by Ritchison, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #6, #19, and #20. All other loans are current. Balances in the savings account were also reviewed.

Kopischke reported that ads for the 2018 Le Sueur County Community Visitors Guide are being solicited. Commissioners agreed that, depending on the cost, this may be a good opportunity for the EDA to promote the City to a big audience. Staff will obtain the prices and options and develop a mock up for consideration at the November EDA meeting.

There were no visitor comments.

On motion by Ritchison, seconded by Evans, all voting in favor, meeting adjourned at 7:25 pm.

Attest:

Mary Opsahl, Vice President

Lorri Kopischke, Administrator

ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
NOVEMBER 2, 2017
ELYSIAN CITY HALL
7:00 PM

The Elysian Economic Development Authority met in regular session on Thursday, November 2, 2017 at City Hall at 7:00 pm.

Present were: President Tom McBroom; Commissioners Mack Evans, Steve Ritchison, Derek Westby; and, Administrator Lorri Kopischke. Absent: Commissioner Mary Opsahl.

On motion by Westby, seconded by Ritchison, all voting in favor, the minutes of the October 5, 2017 Regular Meeting were approved as presented.

On motion by Westby, seconded by Ritchison, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #6, #10, and #20. All other loans are current.

Kopischke presented a mockup of a half page ad for the 2018 Le Sueur County Community Visitors Guide. The prices for the ads are: full page \$699, half page horizontal or vertical \$430 and one third page \$330. Commissioners liked the mock up and there was consensus to run a half page ad. Westby will work with staff to create a professional proof to be considered at the December EDA Meeting. Some suggested wording included: "City of the Flags", "Land for Sale", "Quiet little town surrounded by 4 lakes".

Evans reported he had been contacted by a representative of Dollar General. The representative stated Dollar General is not currently looking to build in Elysian but will keep the City on their radar.

There were no visitor comments.

On motion by McBroom, seconded by Westby, all voting in favor, meeting adjourned at 7:28 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
DECEMBER 7, 2017
ELYSIAN CITY HALL
7:00 PM**

The Elysian Economic Development Authority met in regular session on Thursday, December 7, 2017 at City Hall at 7:00 pm.

Present were: President Tom McBroom; Commissioners Mary Opsahl, Steve Ritchison, Derek Westby; Administrator Lorri Kopischke. Absent: Commissioner Mack Evans.

On motion by Ritchison, seconded by Opsahl, all voting in favor, the minutes of the November 2, 2017 Regular Meeting were approved as presented.

On motion by Ritchison, seconded by Westby, all voting in favor, the agenda was approved as presented.

Revolving Fund Loan financial information was discussed. No payments were received from Loan #2abc and #6. All other loans are current.

Kopischke presented a proof of a half page ad for the 2018 Le Sueur County Community Visitors Guide created by Commissioner Westby. On motion by McBroom, seconded by Ritchison, all voting in favor, to approve the proof created by Westby and to place it as a one-half page horizontal ad in the Le Sueur County Community Visitor Guide at a cost of \$430.

Kopischke reported that the property owner of 118 East Main Street would like to donate the property to the City of Elysian. The Building Inspector and the City Administrator toured the building on November 21, 2017, and the Building Inspector provided a site inspection report. Issues noted in the report include the roof, foundation wall and basement area. There also is a lot of "stuff" inside the building. A quote for demolition of the building has been received in the amount of \$21,500 which does not include asbestos abatement. A quote for necessary repair of the building has also been requested.

The Commissioners discussed the possibilities with the building, noting there is a lot of historical value and it is an important area on Main Street. It could be a nice building for a small business. The building would be an asset to the community and the EDA would retain control and be sure that it was maintained. Possibly could get a volunteer group to clean the building out and any historical items could be donated to the Elysian Area Library and Heritage Center.

On motion by McBroom, seconded by Westby, all voting in favor, to proceed with acceptance of the donation of the property at 118 East Main Street owned by Clarence and Anne Swanson and schedule a meeting to approve the resolution accepting the donation and to tour the building on December 14, 2017.

There were no visitor comments.

On motion by McBroom, seconded by Ritchison, all voting in favor, meeting adjourned at 7:26 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator

**ELYSIAN ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
DECEMBER 14, 2017
ELYSIAN CITY HALL
5:00 PM**

The Elysian Economic Development Authority met in special session on Thursday, December 14, 2017 at City Hall at 5:00 pm.

Present were: President Tom McBroom; Commissioners Mack Evans and Mary Opsahl; Administrator Lorri Kopischke. Absent: Commissioners Steve Ritchison and Derek Westby.

The Commissioners discussed the donation of the property located at 118 East Main Street. The building on the property needs work but has historical value.

On motion by Opsahl, seconded by Evans, all voting in favor, to approve Resolution #05/17 - authorizing and accepting the donation of real estate located at 118 East Main Street, Elysian, Minnesota, Le Sueur County.

Commissioner Opsahl introduced the resolution and was seconded by Commissioner Evans.

**CITY OF ELYSIAN
ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION NUMBER: 05/17**

**A RESOLUTON AUTHORIZING AND ACCEPTING
THE DONATION OF REAL ESTATE**

WHEREAS, Clarence and Anne Swanson have proposed donating the real estate PID # 16.440.0620, legally known as the East 12-1/2 feet of Lot 16 and West 25 feet of Lot 17, Block 13, Elysian, formerly Logan, Le Sueur County Minnesota, and;

WHEREAS, the property will be donated in such condition "as is" and all personal property inside the building will become the property of said Elysian Economic Development Authority to dispose of as seen fit, and:

WHEREAS, Elysian Economic Development Authority took this offer into consideration and finds it to be acceptable as the donation will assist economic development within the corporate limits of the City of Elysian, enhance the City's tax base, and further growth in the City of Elysian.

NOW, THEREFORE, BE IT RESOLVED, by the Economic Development Authority for the City of Elysian, Le Sueur County, Minnesota, as follows:

1. That Lorri Kopischke, as Administrator for the Elysian Economic Development Authority, is hereby authorized to sign any and all documents necessary to accomplish the donation and transfer of the East 12-1/2 feet of Lot 16 and West 25 feet of Lot 17, Block 13, Elysian, formerly Logan, Le Sueur County Minnesota from

owners Clarence and Anne Swanson. That this donation shall be titled in the Elysian Economic Development Authority's name.

2. That the donation shall be free and clear of any and all encumbrances, restrictions, loans, or interests of Clarence Swanson and Anne Swanson.
3. That the parties shall sign closing documents forthwith, and the Swanson's shall have until January 1, 2018 to remove any personal property from the building. After January 1, 2018, any personal property left on the premises shall be the property of the Elysian Economic Development Authority.
4. That the donation is hereby graciously accepted by the Economic Development Authority without any monetary consideration being paid by the Economic Development Authority for the same.
5. That the Elysian Economic Development Authority shall pay any and all closing costs necessary to accomplish the transfer.

This was passed this 14th day of December, 2017, by the Elysian Economic Development Authority.

Tom McBroom, President – Economic Development Authority

Lorri Kopischke, Administrator – Economic Development Authority

The Commissioners present, along with the EDA Administrator, then walked down to the property and toured the building. Upon completion of the tour, the Commissioners and EDA Administrator returned to City Hall and took their places at the table.

On motion by McBroom, seconded by Evans, all voting in favor, meeting adjourned at 5:30 pm.

Attest:

Tom McBroom, President

Lorri Kopischke, Administrator