

**Elysian Economic Development Authority (EDA)
March 3, 2011 Meeting Minutes (Unapproved)
Elysian City Hall**

The Elysian EDA met on Thursday, March 3, 2011 at 7 PM at City Hall.

Present Were: Tad Kinyon, Bob Frechette, Katy Anttila, Steve Ritchison, Brian Ziemer

Motion by Tad Kinyon, seconded by Bob Frechette for approval of February 3, 2011 minutes. All voting in favor.

Approval of Agenda-Motion by Katy Anttila, 2nd by Steve Ritchison to approve. All voting in favor.

Revolving Loan Application: Regarding The Store/Gohla Loan which matured in November, 2010, a motion by Tad Kinyon, 2nd by Bob Frechette, to amortize the loan over 10 years with promissory note and loan agreement signed in the name of the corporation. All voting in favor. The City Attorney is to obtain signatures prior to the City depositing the payment Mr. Gohla has made during the renegotiation period.

Bobby McFall/Web Update: The most visited is the City Council. The Contest will remain the same and this month's Contest winner is Anthony Rogers. Commissioner Ziemer is to contact the WEM Middle School Principal about the EDA Website Contest.

Financial Update: All Accounts were reviewed. Discussed new policy for new loans. If a business is sold, the loan becomes due. No action taken. . . no vote.

Highway Signage: was discussed and President Kinyon will prepare a package for our meeting next month.

Public Forum: Commissioner Anttila gave a report on the Public Forum held on February 17, 2011, discussing a possible Stimulus Package, "expanding housing opportunities." The Forum was well received with many attending. Our Citizens had excellent suggestions. Commissioner Anttila and City Attorney Moran presented a "draft" as a guide for the EDA Board to follow if this project were to continue. After much discussion and following suggested draft guidelines, the Commissioners agreed (motion by Tad Kinyon, 2nd by Katy Anttila) to present this Stimulus Package to Attorney Moran for approval. All voting in favor.

If the Stimulus Package is approved by our City Attorney, then, on a motion by Tad Kinyon, 2nd by Katy Anttila, it would be presented to the City Council on Monday, March 14, 2011.

Visitor Comments:

-Roger Hanson, The EDA is to be commended for working toward City improvements. He stated he felt the Board was acting way too quickly with reference to the Stimulus Package and suggested we proceed with caution. This type of Stimulus takes months to develop.

-Jeff Stephens, agrees 100% with Roger Hanson. The Board is taking action way too quickly and suggested The Board check with the IRS for possible tax infractions.

-Pat Nusbaum, stated that in her notes from the last meeting, Brian Ziemer suggested that EDA contact Planning and Zoning for additional suggestions.

~Dave Rager, said Thank You for all the work already accomplished this year.

Motion by Tad Kinyon, 2nd by Bob Frechette to adjourn the Meeting. All voting in favor.

Meeting Adjourned.

President, Tad Kinyon

Secretary, Brian Ziemer