

**Elysian Economic Development Authority (EDA)
February 3, 2011 Meeting Minutes
Elysian City Hall**

The Elysian EDA met on Thursday, February 3, 2011 at 7 PM at City Hall.

Present Were: Tad Kinyon, Bob Frechette, Katy Anttila, Steve Ritchison, Patricia Nusbaum, Brian Ziemer

Motion by Bob Frechette, seconded by Tad Kinyon that minutes of the December 16, 2010 Regular Meeting be approved. . . minutes approved.

Motion by Tad Kinyon, seconded by Bob Frechette, to approve proposed Agenda--Agenda Approved.

Committee Organization: Election of Officers and Duties, Meeting Dates, Time and Place were approved as follows--President, Tad Kinyon (Motion by Katy Anttila-Second by Bob Frechette); Vice President, Bob Frechette (Motion by Tad Kinyon-Second by Katy Antilla); Treasurer, Katy Anttila (Motion by Tad Kinyon-Second by Bob Frechette); Vice Treasurer, Steve Ritchison (Motion by Tad Kinyon-Second by Katy Anttila); Secretary, Brian Ziemer (Motion by Bob Frechette-Second by Tad Kinyon). Regular Committee Meetings are to be held on the first Thursday of each month at City Hall at 7 PM.

Discussion was held addressing EDA By-Law Number 2: Organization, Item F. "An Executive Director may be employed from time to time by the EDA. The Executive Director shall be the Chief Appointed Executive Officer of the EDA and shall have such additional responsibilities and authority as the Board prescribes." The Board agreed that a Job Description for the Executive Director position is to be developed.

On a motion by Commissioner Bob Frechette, seconded by Steve Ritchison, all voting in favor, the office of Executive Director was not appointed at this time and this vacancy takes affect at the end of tonight's meeting.

Discussion was held with regard to Visitor Comments. The Board agreed to leave as is. Visitor comments will be listed toward the end of each meeting.

Revolving Loan Application and Mr. Brad Gohla, owner of The Store, covered many aspects of his personal endeavors, the original loan makeup, City Attorney suggestions and concerns and comments from various Commissioners. This matter was tabled until our next meeting.

Bobby McFall/Web Update: she stated the overall usage of the Website is still very encouraging. With reference to the Website EDA contest, she would like to get our middle school aged students more involved. Suggestion was made that a letter should be sent to the school principal seeking cooperation in

ways of informing the students. Drawing for the winner of our January contest was held and Sonia Ziemer was the winner of \$20.00 (Elysian Bucks).

Commissioners' Comments/Requests: Please add the minutes from the various city committees and post the new dates, times and locations of the different monthly meetings; Bobby stated she would do so.

Financial Update: Discussion was held on amortization and/or a balloon payment type loan.

Commissioners agreed to do away with the balloon type loan and utilize the 1-10 year amortization type payment.

Highway signage design and cost: (handout was presented by Pat Nusbaum) This information highlighted suggestions from two different sign companies. Items to consider are: Number of Categories (eg. restaurants, groceries, bars, etc.), lighted signs, placement and cost, size. The Board is to study these options and make recommendations next month.

Stimulus Package (suggestions from Planning & Zoning): what if the EDA were to reduce the cost for building Permits? Eliminate cost for city utilities (water & sewer), hook-ups? How about giving away money (Elysian Bucks) to homeowners? The Board agreed that these ideas were great and they will discuss adoption and/or feasibility at the next meeting.

Executive Director Comments: she stated she was meeting with a client (Builder: not involving EDA)) tomorrow: 2/4/2011.

No visitor comments

Meeting adjourned.

President, Tad Kinyon

Secretary, Brian Ziemer